

**SSIC HAS FORMED A STRATEGIC ALLIANCE WITH
FLORIDA HOME BUILDERS INSURANCE AGENCY**

SSIC now offers residential Builders Risk and Contractors Equipment Inland Marine property insurance to members of FHBA. This is available only in Florida to FHBA member agents through FHBIA (888-513-1222).

WYO (WRITE YOUR OWN) FLOOD AVAILABLE THROUGH SSIC

SSIC now uses National Flood Services (NFS) for automated flood policy rating and processing. NFS uses state of the art technology to seamlessly handle your flood policy needs.

DEMOTEC RATING

On September 6, 1997 SSIC was assigned a Financial Stability Rating of A (Exceptional) by Demotech, Inc. Fannie Mae (Federal National Mortgage Association) and Freddie Mac (Federal Home Loan Mortgage Corporation) will accept Demotech Financial Stability Ratings of A or better in regards to hazard insurance companies. Demotech reaffirmed the A Rating on August, 2003.



Discover What We Do Best!

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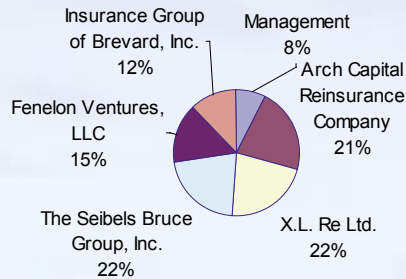
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Corporate Profile

Sunshine State Insurance Company (SSIC) launched its Florida operation by initially underwriting personal property policies. Today, SSIC still provides most types of personal property insurance, now not only in Florida but South Carolina as well. We have added Commercial Inland Marine Builders Risk and WYO Flood products to our growing portfolio. More states are being considered for expansion.

CAPITAL STRUCTURE AND OWNERSHIP

Sunshine State Insurance Company is owned 100% by Sunshine State Holding Corporation (SSHC), a Delaware Holding Company registered in Florida. The ownership of SSHC is broken down as follows:



MANAGEMENT OF THE COMPANIES

Bruce K. Howson

Chairman, President & Chief Executive Officer

Richard L. Ervin

Vice President & Chief Financial Officer

John E. Rogan

Vice President, Marketing

Michael R. Cratem

Vice President, Underwriting

Michael Norman

Vice President, Corporate Services

Jeffrey Vanderpool

Vice President, Claims

UNDERWRITING AND POLICY PROCESSING

SSIC now underwrites and processes all business at their home office in Ponte Vedra Beach.

REINSURANCE PROGRAM

- Per Risk Excess of Loss Coverage of \$700,000 in excess of \$300,000 for business classified as Homeowners (HO-2 and HO-3), Condominium Owners (HO-6), Renters (HO-4) and Dwelling Fire (DP1, 2, 3).
- Catastrophe Excess of Loss – Three layers of Catastrophe Excess of Loss Reinsurance protect the company up to the estimated 100-year probable maximum loss. Reinsurance is placed in the Lloyds, Bermuda and European company markets.

MAXIMUM POLICY LIMITS

- Section I, Coverage A \$500,000; Coverage B, C & D follow as per original policy
- Section II: \$500,000 any one occurrence

NOTE: Special “high value” property program is available to consider values up to \$2,000,000 for both homeowners and builders risk coverage.

FEATURES OF SSIC’S AGENCY AGREEMENT

- SSIC develops long-term relationships with agencies that are compensated fairly for profit and growth. As SSIC expands into other product lines we will use our agency network as an integral part of the product distribution system process.
- SSIC’s Agency Agreement provides binding authority that is outlined in our agency contract and recognizes the agent’s ownership of renewals.

DEVELOPING YOUR AGENCY PLAN

- Profit and growth will produce the best return for your agency with SSIC.
- Many agents have capitalized on their agency relationship, providing additional opportunity for profitable growth.
- Through Agency/Company planning additional areas for joint growth and ultimate profit have been identified. These valued books of business will lead to your agency qualifying as a member of our Sunshine Elite Agents Club.